

Hancock Area District Library

Library Millage Proposal

Shall the Hancock Area District Library, County of Houghton, Michigan, be authorized to levy annually a new additional millage in an amount not to exceed 0.70 mill (\$0.70 per each \$1,000 of taxable value) against all taxable property within the Hancock Area District Library district for a period of five (5) years, 2026 through 2030, inclusive, for the purpose of providing funds for all district library purposes authorized by law? The estimate of the revenue the Hancock Area District Library will collect if the millage is approved and levied by the Hancock Area District Library in the first year (2026) is approximately \$200,000. By law, a portion of the revenue from the millage may be subject to capture by the Houghton County Brownfield Redevelopment Authority.